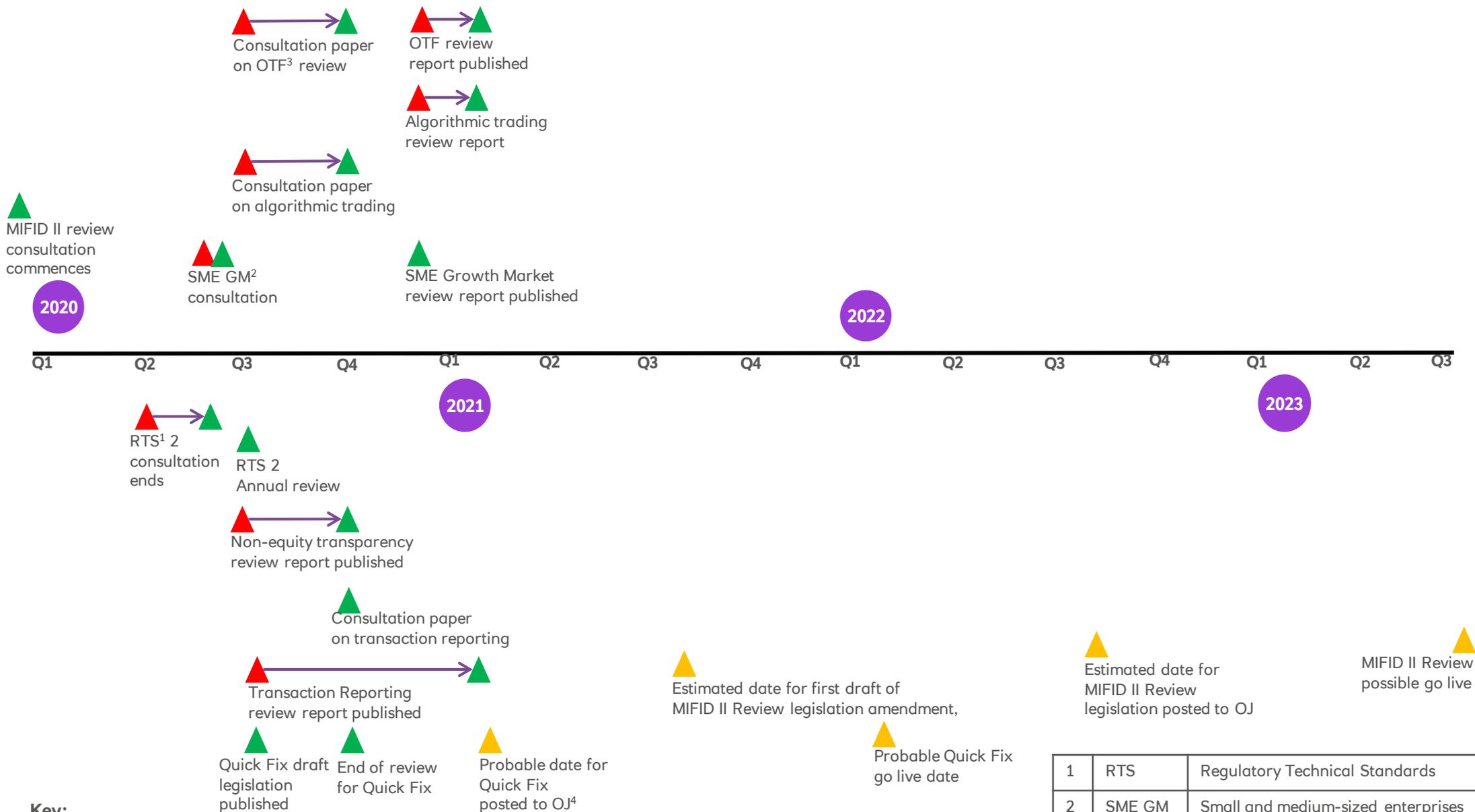


MiFID II Review Timeline



Key:

- ▲ ESMA original dates, then revised
- ▲ ESMA revised or unchanged dates
- ▲ ESMA has not published a schedule, so dates are a best guess based upon previous experience

1	RTS	Regulatory Technical Standards
2	SME GM	Small and medium-sized enterprises (SME) Growth Market regime
3	OTF	Organised trading facility
4	OJ	Official Journal of the EU